

MEMORANDUM

To: Prospective applicants and other interested parties
Date: February 12, 2021
From: John Blackwell
Arkansas Development Finance Authority ("ADFA")
Re: Correction of 2021 Multifamily Housing Application ("MFHA")

The version of the MFHA published on ADFA's website on February 01, 2021, contained errors in sections XVIII, and XX in the "Application" tab. Cells H788 and F836-G836 were locked and did not allow input. These cells have been unlocked and now allow input. Additionally, an error in the formula was discovered in cell E661 in Section XVII, which did not calculate the Monthly Net Rent properly. This formula has been corrected.