

ADDI BORROWER FORM A

HOUSEHOLD COMPOSITION FORM

Arkansas Development Finance Authority – HOME Program
Arkansas Dream Downpayment Initiative (ADDI)

Name:		Home Telephone Number:
Current Address:	City, State, ZIP Code:	Work Telephone Number:
Address of Unit to be Purchased:	City, State, ZIP Code:	Message Telephone Number:

In the table below, list yourself and all other persons who will live in the unit. *Note, if a member of the household is pregnant, with a doctor's statement confirming the pregnancy and projected due date, an unborn child may be included when determining household size.*

Name	Relationship to Head of Household	Student	Birth Date	Age	Sex	Disabled	Race*	Latino/Hispanic	Citizen/Permanent Resident
	Head of Household	<input type="checkbox"/>			<input type="checkbox"/> M <input type="checkbox"/> F	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>			<input type="checkbox"/> M <input type="checkbox"/> F	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
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		<input type="checkbox"/>			<input type="checkbox"/> M <input type="checkbox"/> F	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

***Race Code #'s (enter one or more)** *Note: HUD requires reporting on race/ethnicity of participating households. If this information is not completed by the applicant, the participating lender and/or ADFA will report race/ethnicity based on observations.*

- | | | |
|----------------------------|--|--|
| 11: White | 14: American Indian or Alaska Native | 17: Asian AND White |
| 12: Black/African American | 15: Native Hawaiian or Other Pacific Islander | 18: Black or African American AND White |
| 13: Asian | 16: American Indian or Alaska Native AND White | 19: American Indian/Alaska Native AND Black/African American |
| 20: Other Multi-Racial | | |

Head of Household: Marital Status Code: _____ *(For statistical purposes only)*

1. Married 2. Single 3. Widowed 4. Divorced 5. Separated

Reasonable Accommodation Request

As the result of one or more members' disability, does the household require specific accommodation(s) to fully participate in this program?

No Yes [List specific accommodation(s) required]

Certification:

I acknowledge that it is a felony under Title 18, Section 1001 of the U.S. Code to knowingly and willingly making a false or fraudulent statement when seeking assistance from a department of the United States Government. I hereby certify that I have reviewed this entire form and that all information has been accurately reported. I understand that providing false, misleading, or materially incomplete information will result in denial or termination of benefits and may result in other civil and/or criminal penalties.

Signature

Date

Gross Household Income & Underwritten Income Summary (Lender and/or ADFA Use Only)

Use this section to summarize the total gross income and assets attributable to all household members to determine ADDI program eligibility. Then identify adjustments to total household income used to determine total household income for underwriting purposes.

Example

A. Gross Household Income & Assets

HH Member #1 Name: <i>Samantha Brown</i>	Net Assets: <i>\$3,787.00</i>	Annual Income Projection: <i>\$37,912</i>
Gross Total (for HOME Eligibility)	HH Net Assets: \$3,787.00	HH Annual Income Projection: \$37,912

B. Underwritten Income & Assets

Identify HH Member and Reason for any Exclusions for Underwriting purposes

HH Member: <i>Samantha Brown</i>	Excluded Assets: <i>\$0</i>	Excluded Income: <i>\$3,600</i>
Reason for Excluding: <i>Child support for daughter Sarah ending in 14 months at age 18</i>		
Subtotal of Exclusions	Excluded Assets: <i>\$0</i>	Excluded Income: <i>\$3,600</i>
Adjusted Total (for Underwriting)	Buyer Net Assets: \$3,787.00	Buyer Underwritten Income: \$34,312.00

A. Gross Household Income & Assets

HH Member #1 Name:	Net Assets: \$	Annual Income Projection: \$
HH Member #2 Name:	Net Assets: \$	Annual Income Projection: \$
HH Member #3 Name:	Net Assets: \$	Annual Income Projection: \$
HH Member #4 Name:	Net Assets: \$	Annual Income Projection: \$
HH Member #5 Name:	Net Assets: \$	Annual Income Projection: \$
HH Member #6 Name:	Net Assets: \$	Annual Income Projection: \$
HH Member #7 Name:	Net Assets: \$	Annual Income Projection: \$
HH Member #8 Name:	Net Assets: \$	Annual Income Projection: \$
Gross Total (for HOME Eligibility)	HH Net Assets: \$	HH Annual Income Projection: \$

B. Underwritten Income & Assets

Identify HH Member and Reason for any Exclusions for Underwriting purposes

HH Member:	Excluded Assets: \$	Excluded Income: \$
Reason for Excluding:		
HH Member:	Excluded Assets: \$	Excluded Income: \$
Reason for Excluding:		
HH Member:	Excluded Assets: \$	Excluded Income: \$
Reason for Excluding:		
HH Member:	Excluded Assets: \$	Excluded Income: \$
Reason for Excluding:		
HH Member:	Excluded Assets: \$	Excluded Income: \$
Reason for Excluding:		
Subtotal of Exclusions	HH Net Assets: \$	HH Annual Income Projection: \$
Adjusted Total (for Underwriting) <i>(Total from A less total from B)</i>	Buyer Net Assets: \$	Buyer Underwritten Income: \$

Lender Representative Name:	Initials:	Date: ___/___/___
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Additional Lender Comments/Notes:

ADFA Reviewer Name:	Initials:	Date: ___/___/___
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ADFA Comments/Notes: