



Arkansas Housing Trust Fund Program



JUNE 2019 AHTF NOFA

I. OVERVIEW

The Arkansas Development Finance Authority (ADFA) hereby notifies interested Applicants of the availability of funds allocated from the Arkansas Housing Trust Fund Program (AHTF). The availability and use of these funds is subject to the provisions of AR Code § 15-5-1707 and any amendments thereto and is further subject to ADFA's policies and program requirements.

In releasing this Notice of Funding Availability (NOFA), ADFA's primary goal is to aid Victims of Natural Disasters by allowing them to receive up to Five Hundred and 00/100 Dollars (\$500) for security and utility deposits. To qualify for funds, said Victims of Natural Disasters must have income levels at or below 80% of the area median income. Any remaining funds must then be used by Successful Applicants to assist households (non-Victims of Natural Disasters) which have income levels at or below 80% of the area median income (AMI)—providing such households with up to Five Hundred and 00/100 Dollars (\$500) for security and utility deposits.

Applicant questions must be directed in writing no later than **July 29, 2019** to Lori.Brockway@adfa.arkansas.gov .

II. AMOUNT OF FUNDS AVAILABLE FOR AWARD

ADFA anticipates that approximately Fourteen Thousand Eight Hundred and Ten and 00/100 Dollars (\$14,810.00) will be available under this NOFA—with the entire amount going to one (1) Successful Applicant. The administration fee shall be 10% of the allocation. ADFA reserves the right to fund, in whole or in part, any, all, or none of the applications submitted in response to this NOFA. ADFA may also reallocate funds from this NOFA to other projects if it determines that such a substitution is necessary to further its administration of programs.

III. MAXIMUM AMOUNT OF AHTF FUNDS PER HOUSEHOLD

No single household may receive more than Five Hundred and 00/100 Dollars (\$500.00).

IV. APPLICANTS

A. Definitions

For the purposes of this NOFA, "Eligible Applicants" are defined as government entities and nonprofit entities.

B. Requirements of the Successful Applicant

The Successful Applicant must utilize its funding allocation to aid Victims of

Natural Disasters by awarding such households up to Five Hundred and 00/100 Dollars (\$500) for security and utility deposits. To qualify for funds, said Victims of Natural Disasters must have income levels at or below 80% of the area median income. The Successful Applicant must then use any remaining funds to assist households (non-Victims of Natural Disasters) which have income levels at or below 80% of the area median income (AMI)—providing such households with up to Five Hundred and 00/100 Dollars (\$500) for security and utility deposits.

V. ELIGIBLE HOUSEHOLDS

Households which are eligible to receive up to Five Hundred and 00/100 Dollars (\$500.00) under this NOFA are

1. “Victims of Natural Disasters,” which shall be defined in this NOFA as households that have been affected by a “Major Disaster,” as defined in 42 U.S.C. § 5122(2), which includes high water and flood damage—with such households also having income levels at or below 80% of the area median income, and
2. Households with income levels below 80% of the area median income.

VI. ELIGIBLE ACTIVITIES

The eligible activities for the NOFA are payment of security and utility deposits.

VII. WHEN & WHERE APPLICATIONS ARE TO BE SUBMITTED

Written proposals responding to the questions and requests for information in the manner specified in this NOFA should be submitted to the following: nofa@adfa.arkansas.gov

To be considered, one (1) copy of the proposal should be delivered to ADFA not later than **July 29, 2019 by 11:59:59 p.m. CST**, via email only. Late proposals will not be accepted. Grantee reserves the right to reject any or all proposals.

It is the responsibility of the proposer to inquire about and clarify any aspect of this NOFA. Questions should be directed to Lori Brockway at Lori.Brockway@adfa.arkansas.gov or 501-682-3339.

Any information or materials submitted as a response to this NOFA shall become the property of ADFA and will not be returned. All submitted materials will be available for public review.

VIII. RESPONSE TO NOFA

Applicants wishing to respond to this NOFA may contact Lori Brockway, ADFA

Housing Manager.

UPON THE FINAL SUBMISSION DATE OF THE APPLICATION, NO CONTACT WITH ADFA BOARD MEMBERS OR ADFA STAFF MEMBERS CONCERNING THE NOFA IS ALLOWED. ANY SUCH CONTACT WILL BE GROUNDS FOR IMMEDIATE REJECTION OF AN APPLICANT'S APPLICATION, EXCEPT THAT ADFA STAFF MAY CONTACT THE APPLICANT WITH QUESTIONS REGARDING THE SUBMITTED APPLICATION.

Applications Due 11:59:59 PM, July 29, 2019, via email