



ADFA
2019-2020 Disaster Recovery
Housing Assistance
Loan Program
Homeowner Application



INSTRUCTIONS: Complete all information requested on this application to the best of your ability. Contact ADFA - Carol Leek at 501-682-5993 with questions. Submit this application and supporting documentation via email to FloodProgram@arkansas.gov.

Homeowner Information

Borrower (Head of Household)

Have you registered with FEMA?	Yes	No	FEMA Registration Number:	
Have you been awarded FEMA Housing Assistance?	Yes	No	FEMA Housing Assistance Award Amount:	\$

NOTE: You must answer yes to the first question if the property is located in a presidentially-declared disaster area.

Last Name

First Name

MI

Date of Birth

Social Security #

\$ _____
Total Annual Household Income

Household Size

of Dependents

Best Contact Telephone #

Cell #

Alternate Telephone #

E-mail Address

Current Mailing Address 1

Current Mailing Address 2

City

County

State

Zip Code

The following information is requested for all borrowers by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information but are encouraged to do so. The law provides that a lender may not discriminate on the basis of this information or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

Gender	Male Female	Ethnicity	Hispanic/Latino Other (Non-Hispanic/Latino)	I do not wish to provide this information.	
Marital Status	Married Divorced Separated Single Widowed	Race	White Black or African American Asian American Indian or Alaskan Native Native Hawaiian or Other Pacific Islander Other	Household Type	Couple – no children Grandparent(s) – child Single Parent Family Two Parent Family Single Adult Two or more unrelated adults Other

Homeowner Information (copy page as needed for all nondependent household members) **Co-Borrower(s)**

Co-Borrower Information required only for adult household members – no dependent information is required.

Co-Borrower 1

_____		_____		_____
Last Name		First Name		MI
_____		_____		_____
Date of Birth		Social Security #		or Immigration & Naturalization Service #
Relationship to Borrower: _____				
Gender	Male Female	Ethnicity	Hispanic/Latino Other (Non-Hispanic/Latino)	I do not wish to provide this information.
Marital Status	Married Divorced Separated Single Widowed	Race	White Asian Black or African American American Indian or Alaskan Native Native Hawaiian or Other Pacific Islander Other	

Co-Borrower 2

_____		_____		_____
Last Name		First Name		MI
_____		_____		_____
Date of Birth		Social Security #		or Immigration & Naturalization Service #
Relationship to Borrower: _____				
Gender	Male Female	Ethnicity	Hispanic/Latino Other (Non-Hispanic/Latino)	I do not wish to provide this information.
Marital Status	Married Divorced Separated Single Widowed	Race	White Asian Black or African American American Indian or Alaskan Native Native Hawaiian or Other Pacific Islander Other	

Co-Borrower 3

_____		_____		_____
Last Name		First Name		MI
_____		_____		_____
Date of Birth		Social Security #		or Immigration & Naturalization Service #
Relationship to Borrower: _____				
Gender	Male Female	Ethnicity	Hispanic/Latino Other (Non-Hispanic/Latino)	I do not wish to provide this information.
Marital Status	Married Divorced Separated Single Widowed	Race	White Asian Black or African American American Indian or Alaskan Native Native Hawaiian or Other Pacific Islander Other	

Disaster-affected Home

Address 1 - Street Address - include Unit or Lot #, if applicable

Address 2 (if applicable: P. O. Box)

City _____ County _____ AR State _____ Zip Code _____

Type of Disaster: Flood _____
 Tornado _____
 Severe Storms _____
 Approximate Date of Incident _____ Year Built _____

Building Type: Single Family _____ Townhome _____ Fourplex _____
 Manufactured Home Real Property _____ Duplex _____ Other _____
 Manufactured Home in Mobile Home Park _____ Triplex _____

Is the Disaster-affected Home located outside the 100-year flood plain? Yes No

Damage Assessment

Has FEMA completed its damage assessment? Yes No If yes, FEMA assessment total = \$ _____

Have you applied for an SBA Loan? Yes No

If yes, SBA application status? Submitted _____ \$ _____
 Offered Assistance _____ Total SBA amount received _____
 Denied _____

Is an appeal pending with either FEMA or SBA? FEMA appeal SBA appeal No appeal pending

Real estate damage estimate from FEMA or SBA? \$ _____ Source of damage estimate: FEMA
 SBA

Are you the owner of record of the Disaster-affected Home? Yes No
 (Note: a copy of the recorded deed proving fee-simple ownership of the property will be required upon loan application approval)

Amount of FEMA Repair Assistance received	\$
Amount received from Insurance Policy proceeds	\$
Amount received from any other Governmental Assistance	\$
Total Disaster Compensation (sum of above)	\$

Amount of other assistance received \$

Source of other assistance

Eligible Uses

Section I

Housing Repair or Rehabilitation

Is the Disaster-affected Home not proposed or located in an area proposed by a city or county for property or structural acquisition under the Hazard Mitigation Grant Program or any comparable program? **In other words, is the property not proposed for buyout?**

Yes No

NOTE: You must answer yes to this question to be eligible for Housing Repair or Rehabilitation Assistance.

Assessed Value of Disaster-affected Home: \$ _____
From latest available county assessed value, excluding assessed land value, dated prior to the natural disasters of 2019-20.

Anticipated assistance amount requested for necessary and reasonable repairs or rehabilitation: *Assistance provided under this program may not exceed \$30,000.* \$ _____

Proceed to Section II

Section II

Signature Page

Disclosures:

- This application serves as the initial point of entry to the ADFA Disaster Recovery Housing Assistance Loan Program. Additional information and documentation will be required to determine program eligibility.
- Authorized representatives of the ADFA Disaster Recovery Housing Assistance Loan Program shall have the right to inspect the Disaster-affected Home at any time from the date of application upon giving due notice to the occupant.
- The information requested in this application is legally required to determine if you qualify for participation in the ADFA Disaster Recovery Housing Assistance Loan Program. Use of data obtained is limited to that necessary for the administration and management of this program by Arkansas Development Finance Authority (ADFA) personnel, those under contract with the ADFA, and other governmental agencies when authorized by the ADFA.
- Under Arkansas law a person who obtains funds through false representation is guilty of theft and may be prosecuted and sentenced accordingly.
- ADFA Disaster Recovery Housing Assistance Loan Program shall be in the form of a 0% loan payable over 10 years. The first year of payments can be deferred. Maximum assistance loan is \$30,000.
- As a condition of receiving Home Repair or Rehabilitation Assistance, you must execute a 10-year retention agreement and consent to the recording of that retention agreement against the assisted property. If the Disaster-affected Home ceases to be your primary residence or is sold, or title is transferred or conveyed before the 10-year maturity date of the retention agreement has been reached, then any principal that has not yet been repaid at the time of sale or transfer shall be due and payable.
- As a condition of receiving ADFA Disaster Recovery Housing Assistance, you must agree that any disaster compensation received subsequent to the closing of the 0% loan, on the Disaster-affected Home, shall be used to pay down the balance of the ADFA loan outstanding at the time you receive such disaster compensation.

Certifications:

- I/We certify that my/our home was damaged as a result of the 2019-2020 natural disasters that occurred in Arkansas beginning _____, and designated by presidential / gubernatorial declaration .
- I/We certify that the statements contained in this application are true, accurate, and complete to the best of my/our knowledge and belief.

Signatures: All nondependent residents of the Disaster-affected Home, as applicable, **age 18 or over with an income** must sign this application.

By signing this application, the undersigned agrees to the terms and conditions specified above and acknowledge(s) that any financial assistance received through the ADFA Disaster Recovery Housing Assistance Loan Program shall be in the form of a 0% loan, which loan will be secured by a recorded retention agreement. The loan shall be due and payable upon the sale or transfer of the assisted property. Monthly payments are required. Payments for the first year may be deferred.

Borrower (Head of Household) Signature

Date

Co-Borrower Signature

Date

Co-Borrower Signature

Date

Co-Borrower Signature

Date